THE NATIONAL BUDGET

1953-54

REVENUE

This is how the Government collects each £ of Revenue

TAXES ON INCOME & CAPITAL 10/11

INCOME TAX and SURTAX on PERSONAL INCOMES — 5/5
Includes tax on dividends and interest (£1,179 million)

TAX PAID BY COMPANIES — 4/9
Income Tax, Profits Tax and Excess Profits Levy (£1,944 million)

DEATH DUTIES etc. — 9d
(£181 million)

TAXES ON SPENDING 8/5

TOBACCO — 2/10
(£815 million)

ALCOHOL — 1/8
(£372 million)

ENTERTAINMENTS AND BETTING — 4d
(£75 million)

PURCHASE TAX — 1/2
(£260 million)

MOTOR DUTIES and PETROL — 1/8
(£369 million)

OTHER — 9d
Stamp Duties, Import Duties (except on Petrol, Alcohol, Tobacco), etc. (£187 million)

NON-TAX REVENUE 8d

Broadcast Licences 1d, Receipts from Issue 1d, Rest 6d (£158 million) — 8d

TOTAL £4,368 million — £1·0·0

EXPENDITURE

This is how the Government spends each £ that it collects

DEFENCE AND NATIONAL DEBT 10/4

DEFENCE PREPARATIONS — 7/6
(£1,635 million)

NATIONAL DEBT CHARGES — 2/10
Interest on War Loans, National Savings Certificates, etc. (£815 million)

SOCIAL SERVICES, SUBSIDIES 7/1

HEALTH SERVICE — 1/10
(£411 million)

EDUCATION — 1/4
(£296 million)

PERSONAL PAYMENTS — 1/10
Family Allowances, War Pensions, National Assistance, Government Contribution to Insurance Fund, etc. (£304 million). Excludes benefits and pensions paid out of personal insurance contributions.

FOOD SUBSIDIES — 1/-
(£221 million)

ASSISTANCE TO LOCAL AUTHORITIES — 1/1
Housing, Police, Roads, etc. (£268 million)

OTHER SERVICES & SURPLUS 2/7

GENERAL SERVICES — 2/1
Commonwealth and Foreign 3d, The Colonies 1d, Agriculture 3d, Broadcasting 1d, Employment Exchanges, etc. 1d, Rest 12d (£1,002 million)

SURPLUS — 6d
To help to finance investment (£192 million)

£1·0·0 — TOTAL £4,368 million

uist/B/1/s2